

How much is your expired Calgary Transit Bus Pass worth?

If your student uses a monthly Calgary Transit bus pass to ride the CTS bus to school and is eligible for Calgary Board of Education subsidized transportation (CBE), you can apply for both a rebate from the CBE **AND** a Federal Tax Credit on your personal income tax return.

Here's how it works:

- Complete the *Calgary Transit Bus Pass Rebate* form which is available at the school or on the CBE website: <http://www.cbe.ab.ca/transportation/forms.asp>
- Purchase a monthly bus pass from a vendor.
- Once the bus pass expires, have your student show the pass to the school office.
- The rebate will be deposited directly into your bank account on a monthly basis.
- The cost of the bus pass less the rebate portion can be claimed on your income tax return for the year.

Points to remember:

- Be sure to keep your expired bus passes and receipts.
- You have until the end of June to claim your monthly bus pass rebates from the CBE for the school year. Check the back of the rebate form for current dates.
- If you intend to claim the income tax credit, you must keep your expired bus passes and receipts.
- If a bus pass is lost or stolen, the rebate can still be processed as long as you have proof of purchase.

For more information about eligibility for the Calgary Transit bus pass rebate or the process for claiming it, visit the CBE website at: <http://www.cbe.ab.ca/transportation/calgarytransit.asp> or call us at 403-817-7433 and press 7.